

## Appendix A

### HOUSING REVENUE ACCOUNT DRAFT BUDGET For Consideration by Cabinet 17 February 2015

	2014/15 Budget £	2014/15 Revised £	2015/16 Budget £	2016/17 Forecast £	2017/18 Forecast £
<b>INCOME</b>					
Rental Income - Council Housing (Gross)	-13,545,600	-13,495,700	-13,707,200	-14,084,000	-14,467,200
Rental Income - Other (Gross)	-208,700	-210,400	-203,600	-207,300	-211,000
Charges for Services & Facilities	-1,823,600	-1,830,700	-1,866,900	-1,888,900	-1,925,100
Grant Income	-7,700	-7,700	-7,700	-7,700	-7,700
Contributions from General Fund	-87,400	-87,500	-80,700	-82,600	-84,300
<b>Total Income</b>	<b>-15,673,000</b>	<b>-15,632,000</b>	<b>-15,866,100</b>	<b>-16,270,500</b>	<b>-16,695,300</b>
<b>EXPENDITURE</b>					
Repairs & Maintenance	4,189,800	4,541,100	4,693,900	4,686,000	4,821,900
Supervision & Management	3,313,700	3,244,100	3,389,200	3,440,200	3,502,800
Rents, Rates, Taxes & Other Charges	144,700	155,900	170,500	199,300	228,200
Increase in Provision for Bad and Doubtful Debts	175,000	191,200	190,400	195,600	195,600
Depreciation & Impairment of Fixed Assets	1,715,900	1,988,700	1,984,000	1,974,700	1,974,500
Debt Management Costs	1,100	1,100	1,100	1,100	1,100
HRA Self Financing Loan					
<b>Total Expenditure</b>	<b>9,540,200</b>	<b>10,122,100</b>	<b>10,429,100</b>	<b>10,496,900</b>	<b>10,724,100</b>
<b>NET COST OF HRA SERVICES</b>	<b>-6,132,800</b>	<b>-5,509,900</b>	<b>-5,437,000</b>	<b>-5,773,600</b>	<b>-5,971,200</b>
Interest Payable & Similar Charges	2,041,300	2,041,300	2,006,600	1,967,000	1,931,100
Amortisation of Premiums & Discounts	-600	-600	-600	-600	0
Interest & Investment Income	-27,400	-25,300	-33,300	-43,300	-43,300
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400
<b>(-)SURPLUS OR DEFICIT FOR THE YEAR</b>	<b>-3,078,100</b>	<b>-2,453,100</b>	<b>-2,422,900</b>	<b>-2,809,100</b>	<b>-3,042,000</b>
Adjustments to reverse out Notional Charges included above	-32,700	-32,200	-27,500	-18,200	-18,000
Transfers to/(-)from Major Repairs Reserve	2,850,100	2,322,600	2,517,500	2,457,300	2,638,900
Transfers to/(-)from Earmarked Reserves	-22,400	-355,400	-386,600	-66,200	1,200
Capital Expenditure funded from Revenue (Reserves)	210,000	414,400	366,500	265,000	195,000
<b>TOTAL (-)SURPLUS / DEFICIT FOR THE YEAR</b>	<b>-73,100</b>	<b>-103,700</b>	<b>47,000</b>	<b>-171,200</b>	<b>-224,900</b>
Housing Revenue Account Balance brought forward	-400,896	-400,896	-504,596	-457,596	-628,796
<b>HRA BALANCE CARRIED FORWARD</b>	<b>-473,996</b>	<b>-504,596</b>	<b>-457,596</b>	<b>-628,796</b>	<b>-853,696</b>